



Vinita Choudhury

Counsel

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Practices:

Corporate & Commercial
Mergers & Acquisitions
Private Equity

Education:

B.Com., LL.B. (Hons.), Gujarat
National Law University, Gandhinagar
(2013)

Professional Affiliation:

Bar Association of Maharashtra & Goa

Vinita Choudhury is a Counsel in the Corporate and Commercial practice group in the Mumbai office.

Vinita has represented marquee clients on numerous commercial transactions, including mergers and acquisitions, private equity investments, business and asset transfers, joint ventures, and general corporate law advisory. Vinita's experience entails transactions in sectors such as financial services, hospitality, e-commerce, healthcare, and asset management.

Representative Matters:

In her areas of expertise, Vinita has advised and represented several prominent clients which include:

Private Equity

- **Brookfield Asset Management** on its proposed acquisition of select commercial real estate assets across the portfolio of the Bharti Group;
- **TPG Global LLC** on its investment in Fractal Analytics Private Limited;
- **TPG Global LLC** on its proposed investment in Indegene Private Limited;
- **NewQuest Capital Partners** and **Think Investments** on its investment in Brainbees Solutions Private Limited (FirstCry);
- **Northern Arc Finance Limited** on the subscription and purchase of its securities by Standard Chartered Private Equity, FIL Capital Investments (Mauritius) II Limited, Leapfrog Financial Inclusion India (II) Limited, Accion Africa-Asia Investment Company and Sumitomo Mitsui Banking Corporation for an aggregate consideration of approximately USD 200 Million;
- **Aventus Capital Private Limited** on the subscription and purchase by KKR of a controlling stake in Aventus for USD 115 Million, and the subscription by Gaja Capital of a minority stake in Aventus for USD 139 Million;
- **The Netherlands Development Finance Company (FMO)** on its investment in Aavishkaar Venture Management

Services Private Limited and its subsidiaries of USD 39 Million;

- **Course5 Intelligence Private Limited** on the proposed subscription and purchase of its securities by CX Partners for USD 40 Million;
- **TVS Capital, A91 Partners and Faering Capital** on their investment of USD 80 Million in GoDigit General Insurance Limited;
- **Apax Partners** on the restructuring of its investment in Healthium Medtech Private Limited;
- **Midmark Corporation** on its proposed sale of Midmark (India) Private Limited for an undisclosed consideration;
- **Maj Invest Equity A/S** on its investments in Belstar Investment and Finance Private Limited of USD 28 Million and Aye Finance Private Limited of USD 20 Million;
- **InvestCorp India Asset Managers Private Limited** on its acquisition of significant minority shareholding in ASG Hospitals; and
- **JP Morgan Chase NA** on its minority investment in Global Payex Private Limited, which offers the 'Freepay' platform.

Mergers & Acquisitions; Others

- **Reliance Brands Limited** on its purchase of Hamleys Global Holdings Limited from C. Banner International Holdings Limited for GBP 68 Million;
- **Metrod Malaysia and Mettube Malaysia** on its proposed sale of The Leela Goa to Brookfield;
- **Mahindra Holdings Limited** on the proposed sale of Mahindra Susten Private Limited to Brookfield;
- **Union Bank of India** on the proposed divestment of its stake in IndiaFirst Life Insurance Company Limited;
- **CloudBolt Software, Inc.** on its acquisition of Kumo Holdings Pty Ltd. for an undisclosed consideration;
- **Kaseya Holdings Inc.** on its merger with Graphus, Inc. and consequent transfer of existing employees and certain contracts of the Indian subsidiary to Kaseya's Indian subsidiary for USD 3 Million;
- **Conga**, the trade name for **AppExtremes Inc.**, on its acquisition by Apttus Corporation for USD 715 Million;
- **Haier India** on the transfer of the appliance business division of GE India to Haier India on a slump sale basis for USD 5.6 Billion;
- **Chequers Capital** on the 100% acquisition of equity shares of Accelya Holding (Luxembourg) SA, by Warburg Pincus from its existing shareholders for approximately USD 800 Million;

- **Global Infrastructure Partners** on the 100% acquisition of securities of First Solar for approximately USD 300 Million;
- **Abraaj Group** on its acquisition of controlling stake in Care Hospitals for USD 283 Million;
- **Constellation Alpha group** on its proposed buy-out of Medall Healthcare Private Limited for USD 212 Million;
- **Reliance Industries Limited** on its buy-out of Tesseract Imaging Private Limited for USD 141 Million;
- **Metrod Malaysia** and **Mettube Malaysia** on its buy-out of The Leela Goa for USD 115 Million;
- **Nihilent Technologies Limited** on the 100% acquisition of securities of ICRA Techno Analytics Limited for USD 10.3 Million;
- **IDFC Alternatives Limited** on the sale of its infrastructure, real estate and private equity businesses to Global Infrastructure Partners and InvestCorp India Asset Managers Private Limited; and
- **Rakesh Gangwal** on in InterGlobe Aviation Limited.

Publications and Presentations:

Vinita has authored the following contributions:

- India chapter of "**Encyclopaedia of Agency and Distribution Agreements**", published by Kluwer Law (2021 and 2016);
- "**Investment Companies - Nuances from a Transactional Standpoint**", published by Lexology (December 2020);
- "**NBFCs Stay Afloat Amid Support from Regulators**", published by The Stateman and Financial Express (January 2019 and December 2018);
- "**Externalisation: A Trend for Emerging Companies**", published by IBA Asia Pacific Regional Forum's newsletter (December 2019);
- "**M&A Transactions: Why it is Important to Define Scope of Knowledge in Agreements**", published by Firstpost (December 2017);
- "**Deadlocks in Cross Border Joint Ventures**", published by Money control (June 2017); and
- India chapter of "**Foreign Direct Investment - A View from the Inside**", a global FDI handbook published by Global Legal Post (October 2016).