



Vaibhav Mittal

Partner

Mumbai

M: +91 98199 41645

E: vaibhav.mittal@khaitanco.com

Practices:

Capital Markets (Domestic Offerings International Offerings – equity and debt) Regulatory Restructuring & Insolvency Corporate & Commercial

Education:

BSL., LL.B., Symbiosis Law College
Diploma in Intellectual Property Laws
Diploma in Alternate Dispute Resolution

Professional Affiliation:

Bar Council of Tamil Nadu

Vaibhav Mittal is a Partner in the Capital Markets practice group in the Mumbai office. Vaibhav has over 16 years' experience in Capital Markets and regulatory practice. Vaibhav's experience includes advising both Issuers and Book Running Lead Managers on capital market transactions including domestic public offerings (both equity and Debt), masala Bonds and international offerings by Indian companies. This mainly includes initial public offerings (both equity and debt), further public offerings, international offerings by Indian companies, rights issues, qualified institutional placement, preferential issues, issuance of Basel II and Basel III bonds and private equity deals. Vaibhav also advises clients on regulatory matters, insolvency and restructuring related matters and on general corporate matters.

Representative Matters

In his areas of expertise, Vaibhav has advised and represented several prominent clients which include:

Initial Public Offering

- National Securities Depositories Limited; Inox India Limited; RK Swamy Limited; Bikaji Foods International Limited; Supriya Lifescience limited; CMS Info Systems limited; Indian Railway Finance Corporation limited; Cochin Shipyard Limited; MBL Infrastructures limited.

Rights Issue

- Texmaco Rail & Engineering Limited; Deepak Fertilisers and Petrochemicals Corporation Limited; Spencer's Retail Limited; EIH Limited; Sun Pharma Advance Limited; JMC Projects (India) Limited.

Further Public Offering

- Ruchi Soya Industries limited.

Qualified Institutions Placement

- Aurionpro Solutions Limited; Titagarh Rail Systems Limited; Texmaco Rail & Engineering Limited (on both its consecutive issues); XPRO Limited, Ramkrishna Forgings Limited; Laxmi Organic Industries Limited; HFCL Limited; ITD Cementation India Limited; Philips Carbon Black Limited; HSIL Limited; Astra Microwave Products Limited; Pratibha Industries Limited; Usha Martin Limited; CESC Limited.

Preferential allotment of various instruments

- Numerous issuers (ArvindSmartSpaces Limited, Arvind Fashions Limited, Inox Wind Limited (multiple issues), RPSG Ventures Limited (multiple issues), Ravindra Energy Limited, Ramkrishna Forgings Limited, Texmaco Rail & Engineering Limited, Xpro Limited, PCBL Limited, Arfin India Limited, Aurionpro Solutions Limited, Artemis Medicare Services Limited.

Edelweiss Capital limited on the open offer of Everonn Education Limited; and

Great Eastern Energy Corporation Limited on shifting of the depository receipts from AIM to the Main Market of the London Stock Exchange.

Debt

- L&T Finance Limited; Edelweiss Financial Services Limited (on two of its issues); IIFL Finance Limited; Edelweiss Financial & Investments Limited; ECL Finance Limited on the issue of Masala Bonds; ECL Finance Limited (on five of its issues); Mahindra & Mahindra Financial Services Limited; Edelweiss Housing Finance Limited; India Infoline Investment Services Limited (on three of its issues); IIHFL; Kosamattam Finance Limited (on 15 of its issues); Union Bank of India, Bank of India; DCB Bank limited; Indusind Bank limited; The Jammu & Kashmir Bank Limited; South India Bank Limited on their private placements of BASEL III (Both AT 1 and AT 2) bonds.

Mergers & Acquisitions

- A large listed NBFC on the acquisition of a large factoring company; and
- A large corporate on the acquisition of a large company dealing in the manufacture of pesticides.

Insolvency and restructuring

- Reliance Industries Limited and Assets Care & Reconstruction Enterprise Limited on implementation of resolution plan under the Corporate Insolvency Resolution Process of Sintex Industries Limited;

- **Bharat Forge Limited** on implementation of resolution plan under the Corporate Insolvency Resolution Process of Sanghvi Forging and Engineering Limited;
- **Vedanta Star Limited** on (i) implementation of resolution plan under the Corporate Insolvency Resolution Process of **Electrosteel Steels Limited**, and (ii) implementation of resolution plan under the Corporate Insolvency Resolution Process of **Ferro Alloy Corporation Limited**;
- **RARE enterprises** on implementation of resolution plan under the Corporate Insolvency Resolution Process of Ricoh India Limited;
- **MCPI Limited** on implementation of resolution plan under the Corporate Insolvency Resolution Process of Garden Silk Mills Limited;
- A **UK based group** on implementation of resolution plan under the Corporate Insolvency Resolution Process of a company manufacturing steel; and
- A **UK based group** on implementation of resolution plan under the Corporate Insolvency Resolution Process of a company manufacturing products for the auto industry.

Scheme of Arrangement

- **Reliance Industries limited** on the listing of **JIO FINANCIAL SERVICES LIMITED** pursuant to a composite scheme of arrangement;
- **TVS Holdings Limited** on the listing of **Sundaram Clayton Limited** pursuant to a composite scheme of arrangement;
- **Edelweiss Financial Services Limited** on the listing of **Nuvama Wealth Management Limited** pursuant to a composite scheme of arrangement;
- **Saregama India Limited** on the listing of **Digidrive Distributors Limited** pursuant to a composite scheme of arrangement;
- **CESC limited** on the listing of **RPSG Ventures Limited** pursuant to a composite scheme of arrangement; and
- **CESC limited** on the listing of **Spencer's Retail Limited** pursuant to a composite scheme of arrangement.

Publication:

- "SEBI Enhances Disclosure and Governance Requirements of Listed Entities" - available here.