



Udayarkar Rangarajan

Partner

Simal, 2nd Floor
7/1 Ulsoor Road
Bengaluru - 560 042
India

T: + 91 80 43397000

F: + 91 80 25597452

E: udayarkar.rangarajan@khaitanco.com

Practices:

Corporate and Commercial
Mergers & Acquisition
Private Equity
Banking and Finance
Restructuring and Insolvency

Education:

LL.M. (Hons.), University College
London (2005)

B.A.B.L. (Hons.), NALSAR
University of Law, Hyderabad
(2004)

Professional Affiliations:

Bar Council of Tamil Nadu

Sectors:

Ecommerce
Insolvency
Manufacturing
Pharma & Healthcare

Udayarkar Rangarajan is a Partner in the Corporate and Commercial practice group in the Bengaluru office. He focuses on mergers and acquisitions, private equity, insolvency law and shareholder disputes. In his earlier years, Udayarkar worked in several areas, including mergers & acquisitions, private equity and venture capital, banking and finance and corporate litigation.

Representative Matters:

In his areas of expertise, Udayarkar has represented and advised the following clients:

Transaction Advisory:

- **Caplin Point Laboratories Limited** on the investment by Fidelity group;
- **Embassy Properties Development Private Limited** on its acquisition of a mining company through the insolvency route;
- **An Ecommerce company** on restructuring of its business model;
- **A major IVF / multi - specialty hospital based in Chennai** in raising foreign direct investment;
- **A major listed electronics manufacturer registered in Kerala** on acquisition of an electronics parts-supplier company based in Hyderabad;
- **Educational Trustee Company Private Limited**, an affiliate of Daily News Trust, on 100% acquisition of Metronation Chennai Television Limited, which operated the 'NDTV-Hindu' channel;
- **CPI (M)** (a national political party) on its acquisition of a 'news and current affairs'-based television channel in Hyderabad;
- **Spring Garnet Pte Ltd** on an investment in PT ENNOIDA JAYA, an Indonesian company, which owns mines and mining rights in Indonesia;



- **Yourstory Media Private Limited** in connection with multiple rounds of investments and also in relation to its restructuring;
- **W.S. Industries (India) Private Limited** on the joint development of land located at Porur with Mantri Developers Pvt. Ltd;
- **The Centre of Human Reproduction and Biosciences Private Limited** on investment by Ankur Healthcare Private Limited which controls the Manipal Group of Hospitals;
- **Spalon Indian India Private Limited** on a proposed private equity investment by IL&FS Trust Company Limited;
- **A consortium group** for participation in bid stage development of multi-cargo terminal at Ennore Port on DBFOT basis;
- **A Mahindra Group company** on the concession agreement and, operation and management agreement entered into with the Tirupati Trust for waste management;
- **A major cement manufacturer** on an aborted acquisition of a cement company located in Andhra Pradesh;
- **W.S. Electric Limited** on the proposed joint development of land located at Porur with Radiance Realty Developers India Limited;
- **Port of Singapore Authority** on its investment in Chennai International Terminal Private Limited;
- **W.S. Industries (India) Private Limited** on the sale of land located at Pondicherry to Hydro S&S Industries Limited;
- **A producer of fine chemicals and micro-nutrients** on a business re-organisation involving business transfer of existing division to a multi-national company;
- **The management of the Tamilnad Mercantile Bank** on a sale of shares between resident and non-resident investors in the backdrop of existing litigation between shareholders of the bank, and investigation by the Enforcement Directorate;
- **Equitas Holdings Private Limited** on investment by International Finance Corporation;
- **Sree Ramcides Chemicals Pvt. Ltd** on investment by SDS Biotech;
- **Thinksoft Global Services Limited** on its proposed acquisition of a Mumbai based software company; and



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- **Indsil Hydro Power and Manganese Limited** and its affiliate on acquisition of 100% stake in Sree Mahalakshmi Smelters Private Limited.

Dispute Resolution:

- **Various financial creditors and operational creditors** in multiple insolvency proceedings against certain real estate companies
- **IDBI Bank Ltd** before the Company Law Board and the High Court of Judicature of Madras on the implementation of Corporate Debt Restructuring scheme of New Tirupur Area Development Corporation Limited;
- **Bharti - Walmart group** before the High Court of Judicature at Madras in writ proceedings filed against the Union of India, Reserve Bank of India, Bharti-Walmart group;
- **Kumudam Publication Private Limited and certain of its shareholders** before the Company Law Board, Chennai, High Court of Judicature at Madras and City Civil Court, Chennai, on a shareholders' dispute; and
- **A London headquartered Automated Teller Machine company** in defending copyright related issues.