



## **Kartick Maheshwari**

Partner

One Indiabulls Centre  
13th Floor, Tower 1  
841 Senapati Bapat Marg  
Mumbai 400 013, India

T: +91 22 6636 5000

F: +91 22 6636 5050

E: [kartick.maheshwari@khaitanco.com](mailto:kartick.maheshwari@khaitanco.com)

### **Practices:**

M&A

Private Equity

Real Estate Private Equity

Restructuring

Corporate Advisory

### **Education:**

LL.M, University of Pennsylvania  
Law School

B.A., LL.B (Hons), National Law  
School of India University,  
Bangalore

### **Professional Affiliations:**

Bar Council of West Bengal

Kartick Maheshwari represents private equity firms, sovereign wealth funds and corporate strategic investors in a range of transactions in the healthcare, real estate, financial services and consumer sector. This has included transactions involving complex restructurings and workouts in India.

He has been highly involved in several recent advisory mandates relating to Indian distressed assets and in particular has been advising several hedge funds and UHNI families on the new Indian insolvency regulations, acquisition of distressed loan portfolios and general enforcement related strategy.

Prior to joining Khaitan as a partner in 2014, Kartick was part of the corporate practice at White & Case and based out of their Singapore office.

### **Representative Matters:**

In his area of expertise, Kartick has advised and represented the following clients:

#### Mergers & Acquisitions:

- **Vedanta** in its acquisition of a controlling interest in Cairn India, a leading oil and gas E&P company in India
- **Tata Sons** on several strategic transactions, including its recent sale of Tata BPO / TBSS to Qess Corp
- **TPG Capital's** acquisition of Vishal Retail, a distressed buy-out transaction, undertaken through the means of a corporate debt restructuring scheme
- **The Bagri Family Office / Metrod** on its acquisition of the Hotel Leela Goa, a distressed buy-out transaction, undertaken through the means of a corporate debt restructuring scheme
- **Constellation Alpha**, a US SPAC, on its recent buy-out of the Medall Diagnostics Chain
- **IDFC Alternatives** on its buy-out of the FirstSolar India platform
- **Newscorp / Star** in its acquisition of (a) the Asianet Group, a large regional media conglomerate in India; and (b) interests in Tata Sky, a leading DTH service provider in India



Private Equity:

- **TPG Growth** on its investment in the Landmark Group
- **TA Associates** acquisition of a controlling interest in ACT Broadband
- **Samena Capital's** investments in Tejas Networks and Chokhani Securities (Shachindra Nath's listed NBFC)
- **Janchor Partner's** participation in the co-investment platform (HR Services) with Goldman and Samara Capital
- **Maj Invest** minority positions in Satin Creditcare, Arohan Financial, Belstar / Muthoot and several other unlisted NBFCs
- **JP Morgan Strategic Investments Team** on several (minority) balance sheet positions in financial infrastructure and fintech companies
- **Think Investments** minority positions in NSE, Dream11 and various unlisted Indian positions
- **Silverpeak** on the ongoing enforcement of the Lehman Brothers put option against Unitech / Shivalik
- **IDFC Alternatives** on its enforcement against Essar Power and subsequent exit. Also represented key platform managers on the recent acquisition by GIP
- **Paragon Partners** on various investments, including E-Shakti and the InCred lending platform
- A **confidential GCC Family Office** on various pre-IPO investments in India (healthcare, financial services, etc)
- **RIMCO Mauritius, Olympus Capital and India Value Fund** on the pre-IPO restructuring and acquisitions in DM Aster Health Care
- **Abraaj Group** on various pan-Asia transactions
- **Pinebridge** exits from various legacy positions in India (Maini Precision, SKIL Infrastructure, Narayana Hrudayalaya)
- **E-Shang Redwood** on various investments in Indian logistics parks and warehousing assets
- **Lightbox** investments in Droom, Faasos, Furlenco, and various e-commerce companies
- **Centerbridge Partners** on various IBC and pre-IBC situations, particularly in relation to acquisition of distressed debt
- **Broadpeak** on various IBC and pre-IBC situations, particularly in relation to acquisition of distressed debt
- **Banyan Tree** on its investment in Popular Motors
- **EQT** on (confidential) add-on acquisitions for its portfolio companies in India



**KHAITAN  
&CO**

*Advocates since 1911*

- **Lehman Brothers** exits from Edelweiss, Café Coffee Day and KSK Energy
- **KKR** in its investment in Café Coffee Day
- **Valiant Capital's** investments in (a) Pipavav Shipyards; and (b) Spandana Sphoorthy