



Bharat Anand

Partner

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Practices:

Merger & Acquisitions
Private Equity
Corporate & Commercial
Joint Venture &
Collaborations

Education:

Solicitor, England & Wales
B.A. (Law), Jesus College,
Cambridge University
B.A. (Hons.) Economics,
Hans Raj College, Delhi
University
Executive Education
Programme on 'Leadership
in Law Firms' at Harvard
Law School, 2013

Professional Affiliations:

Bar Council of Delhi
Law Society of England and
Wales, U.K.
Fellow, Cambridge
Commonwealth Society, U.K.

Member:

Sandhar Technologies
Limited (Board)
Mankind Pharma Limited
(Board)
Syrma SGS Technology
(Board)
Perfect ID India Private
Limited (Board)
Rockman Industries Limited
(Board)
Dalmia Nisus Finance
(Investment Committee)

Bharat Anand is a Partner in the Corporate and Commercial practice group in the NCR office. He specializes in advising clients on mergers and acquisition, joint venture, private equity transactions as well as being a strategic advisor on particularly complex or sensitive situations in India. He has a wide range of industry experience including financial services, insurance, renewable energy, telecom, information technology, manufacturing and consumer goods. He represents financial sponsors, founder and family offices on control deals, growth capital investments, joint ventures and exits. He has also advised Indian and foreign clients on disputes in India.

Bharat is ranked by both Chambers Asia Pacific and UK as a "Band 1 Lawyer" for M&A work in Delhi and is recognised as a Global Leader by "Who's Who Legal" for M&A and Governance issues.

Bharat plays an active role in leading industry associations in India and is a member of the National Executive Committee of FICCI.

Bharat read law at Jesus College, Cambridge and is an alumnus of St. Columba's School. He is a dual qualified lawyer (India and England Wales).

Representative Matters

In his area of expertise, Mr Anand has represented and advised the following clients:

- **Everstone Group** on agreement to sell a significant majority stake in Sahyadri Hospitals Group to Ontario Teachers' Pension Plan Board. Sahyadri Hospitals Group is the largest private hospital chain in the state of Maharashtra;
- **Lightspeed Advisors** on its Series A investment in Exponent;
- **Lightspeed Advisors** on its Series A investment in Wheelocity
- **Vuram Technology Solutions Private Limited** and its promoters in relation to the acquisition of the 100% shareholding of Vuram Technology Solutions Private Limited by WNS Global Services Private Limited (a WNS Holdings Limited group company);

Co-Chair FICCI Committee
on
stressed assets
FICCI Taskforce – Ease of
Doing Business
Committee on Transparency
constituted by CII
YPO – Delhi Chapter

- **Mankind Pharma Limited** in relation to the acquisition of the formulations brands from Panacea Biotec Pharma Limited (a wholly owned subsidiary of Panacea Biotec Limited);
- **Jindal Poly Films Limited** in relation to divestment of its plastics films business, to its wholly owned subsidiary, JPFL Films Private Limited (JPFL Films);
- **Vectus Industries Limited** and its promoters in relation to the acquisition of a majority stake in Vectus Industries Limited by Wavin B.V. (an Orbia group company);
- **Aakash Educational Services Limited** on consolidation with Think & Learn Private Limited (Byju's) pursuant to a combination of share sale and merger;
- **Panatone Finvest Limited** (the investment arm of Tata Sons Private Limited) on its acquisition of equity shares and warrants of Tejas Networks Limited;
- **Quadria Capital** in connection with its investment in Encube Ethicals Private Limited;
- **Softbank** on its (i) USD 150 million Series F and USD 130 million Series H investment in Sorting Hat Technologies Private Limited (d/b/a 'Unacademy'), (ii) USD 100 million Series O investment in Mindtickle Inc, (iii) USD 250 million Series C investment in Zeta Investments Holdings Pte Ltd, (iv) USD 90 million Series O investment in Quicko Technosoft Labs Private Limited (d/b/a 'Whatfix'), (v) USD 150 million Series E investment in OFB Tech Private Limited (d/b/a 'OfBusiness'); (vi) USD 75 million investment in Cars24;
- **RMG Corporation** in connection with its De-SPAC transaction and business combination with ReNew Power;
- **Max Real Estate** in connection with its bid for a large real estate portfolio from insolvency;
- **Manipal Hospital** on its acquisition of the entire share capital of Columbia Asia Hospitals;
- **Avantha** in connection with restructuring of Jabhua Power Limited;
- **Mankind Pharma** on the recent investment by ChrysCapital;
- **Manipal Healthcare** on various M&A situations in India;
- **Ahead Global Holdings** on its acquisition of Molson Coors India Private Limited through its special purpose vehicle Inbrew Holdings Pte Ltd;
- **Inbrew Beverages** on its acquisition of the business comprising 32 liquor brands including Haywards, White-Mischief, Green Label, Romanov etc. from United Spirits Limited through an acquisition cum franchise model;
- **Specsmakers** on various matters including fundraising from venture capital investors;
- **Rategain** in relation to USD 15 million series B round of investment by Avataar Venture Partners I in Rategain Travel Technologies Private Limited by way of subscription to primary securities;
- **Azure Hospitality** on various matters including fundraising from private equity investors;
- **Sandvik Machining Solutions** in connection with acquisition of Miranda Tools' machining tools business in India;
- **GL Events (France)** in connection with various opportunities in india;
- **CK Birla Group** in connection with its JV with Peugeot and transfer of Ambassador brand;

- **Bandhan Bank** in connection with IFC's and GIC's investment and reorganization of Bandhan's microfinance business;
- **Fosun** in connection with its investment in Delhivery Pvt Ltd.;
- **Astro Capital** in connection with various matters in India;
- **Dalmia Bharat** in connection with KKR's exit and related matters;
- **MyMoneyMantra** and its shareholders on the investment by IFSD B.V./ Vaalon Capital;
- **B9 Beverages (Bira) & MyMoneyMantra** on various rounds of venture investment;
- **Prosegur Compania De Seguridad S.A.** in connection with the sale of its stake in its Alarm Monitoring and Response Services JV;
- **Mankind Pharma** on a strategic investment in the diagnostic sector;
- **HCL** in connection various acquisition transactions in India;
- **JK Group** in connection with restructuring of certain offshore investments;
- **Prosegur** in connection with its JV in India;
- **Airbus Industries** in connection with various matters in India;
- **Quadria Capital** in connection with healthcare investments across India;
- **Heidelberg Cement** in connection with various matters in India;
- **Exal Corporation** (wholly owned by Ontario Teacher's Pension Plan) in relation to complete buy-out of Mankind Pharma Limited's stake in Casablanca Industries Private Limited;
- **GTI Capital** on various investments and other matters in India;
- **Avantha Group** on several transactions including listed market linked debentures;
- **Mankind Pharma** on various matters including the exit by ChrysCapital from Mankind;
- **Welspun** in connection with the investment by DEG in its renewables business;
- **Radico Khaitan Limited** in relation to a potential joint venture with a third party investor;
- **Dalmia Cement (Bharat) Limited** in relation to acquisition of Bokaro cement plant from Jaiprakash Associates Limited;
- **Blackstone** on various matters in India including its proposed investment in a bottling company in North India;
- **GE** in connection with various matters in India;
- **L N Bangur Group** in relation to sale of 53.46% stake in Andhra Paper Mills to International Paper Company;
- **Anheuser-Busch** in connection with its Indian joint venture;
- **Reliance Industries Limited** in relation to internal reorganization of group companies engaged in providing internet services through landline and wireless through a scheme of amalgamation;
- **Network 18** in connection with the acquisition of ETV (a network of channels in South India);
- **INOX** in connection with its acquisition of CVA Inc in Houston, Texas. This transaction was awarded the Asia M&A Atlas Award for Manufacturing Deal of 2010;

- **East India Hotels (The Oberoi Group)** in connection with the acquisition of its JV partner's interests in Hong Kong, The Netherlands and Nepal;
- **British Telecom** in connection with various matters in India including the IPO of its Indian joint venture with Mahindra and Mahindra, Tech Mahindra Limited;
- **Tesco** in connection with its planned retailing joint venture in India with Bharti;
- **Mitsui** in connection with its exit from Sesa Goa Limited;
- **Eni S.p.A.** in connection with its public offer for Hindustan Oil Exploration Company Limited and its strategy in connection with vexatious litigation;
- **Assam Company India Limited** in connection with its hostile offer for Canoro Resources Limited, a listed Company whose stock is quoted on the TSXV in Canada;
- **Rabo Equity** on several investments in India;
- **Siemens AG** on a joint venture in India;
- **Siemens AG** on its tender offer for Bayer Diagnostics Limited;
- **Sekisui Chemicals** in connection with its joint venture in India;
- **EADS/Cassidian** on various matters in India.