



Karun Cariappa

Partner

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Practices:

Corporate & Commercial
Venture Capital
Mergers & Acquisitions

Education:

LL.M., The London School of
Economics and Political Science,
University of London (2003)

B.A.L., LL.B., J.S.S. Law College,
University of Mysore (2002)

Professional Affiliations:

Solicitor of the Senior Courts of
England & Wales

Karnataka State Bar Council

Charter Member, The Indus
Entrepreneurs (TIIE), Singapore

Karun Cariappa is a Partner in the Corporate and Commercial practice group in the Singapore office. Prior to joining the Firm, Karun was a consultant at Fernbank Holdings (Singapore).

Karun has a multi-disciplinary practice, including capital markets, venture capital and tech related investments and acquisitions and related corporate matters. Additionally, he has advised corporate clients, investment banks, selling shareholders and sponsors on a wide range of capital markets transactions.

He brings significant experience and relationships across both Hong Kong and Singapore, where he has been based for a number of years. Prior to joining the Firm, Karun was a Partner and global co-head of the India practice at Morgan Lewis in Singapore.

Representative Matters:

In his areas of expertise, Karun has represented and advised the following clients:

Corporate

- **nCinga Innovations**, a Singapore based IoT company, its founders and institutional investors on its US\$15 million acquisition by Zilingo, a company valued at close to US\$1 billion at its last fund raising round;
- A **Singapore** listed conglomerate in its pre-series B round investment and in the series B round investment in a fast growing e-commerce service provider based in South East Asia;
- A **family office** on their acquisition of a Mauritius based fund with a number of underlying assets in India through private placements and eventually an open offer;
- A **leading European insurance provider** on their legal strategy with approaching and selling their products to high net worth clients resident in India;
- **Glade Brook Capital Partners** on a US\$50 million Series I preferred share investment in Zomato Media Private Limited;



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- A **South East Asia based sustainability fund** on legal matters related to its investment and growth strategy across India and Indonesia;
- A **leading Hong Kong** based crypto currency exchange on its proposed acquisition of a business in India; and
- A **leading U.S. based automotive company** on the proposed acquisition of a majority stake in a listed Indian company in which they had a minor stake.

Capital Markets

- **ICICI Securities Limited** and **Citigroup Global Markets India Private Limited** on the US\$485 million private placement by IndInfravit Trust, an infrastructure investment trust sponsored by L&T Infrastructure Projects Limited (a leading Indian road infrastructure development company), the first privately placed infrastructure investment trust offering in India;
- **Nomura Financial Advisory and Securities (India) Private Limited** and **Citigroup Global Markets India Private Limited** on the proposed private placement of units by an infrastructure investment trust sponsored by IL&FS Transportation Networks Limited (a leading Indian road infrastructure development company);
- **ICICI Securities Limited, Citigroup Global Markets India Private Limited** and **Deutsche Equities India Private Limited** on the proposed initial public offering of ACME Solar Holdings Limited (a leading Indian solar development company with approximately 1.8 GW of capacity at the time of the proposed listing);
- **ICICI Securities Limited, Axis Capital Limited, HSBC Securities and Capital Markets (India) Private Limited, Nomura Financial Advisory and Securities (India) Private Limited** and **SMC Capital Markets Limited** on the proposed initial public offering of Crystal Crop Protection Limited (a leading Indian fertilizer company);
- **Omega TC Holdings Pte Ltd** and **Tata Capital Financial Services** (selling shareholders) on the initial public offering of Varroc Engineering Limited; a leading Indian auto components manufacturer; and
- **Axis Capital Limited, IIFL Holdings Limited, JM Financial Institutional Securities Limited** and **PNB Investment Services** on the US\$80 million initial public offering by Dilip Buildcon Limited (a leading Indian roads development company).

Recognitions and Accomplishments:

Karun has been acknowledged for his experience and expertise by **India Business Law Journal's** Top 100 A-List of International Counsel, March 2019 as "**a lawyer of repute**".