














## BUDGET REACTIONS

Sector	Change	Reaction
Agricultural	No substantial tax announcement	
Aquafarming & Marine Exports	Customs duty reduction on broodstock, polychaete worms, shrimp and fish feed to enhance domestic competitiveness	
Plastics	Rise in custom duty in PVC Flex Banners	
Minerals & Metals	<ul style="list-style-type: none"> <li>• Full exemption to 25 critical minerals and reduction of customs duty on 2 (two) minerals to provide major fillip to processing and refining industry</li> <li>• Nil rate of customs duty on Ferro Nickel and Blister Copper to promote domestic production of steel and copper</li> </ul>	
Textile & Leather Sector	Exemption on intermediate products for manufacture of leather and textile garments, footwear and other leather articles for export	
Precious Metals	Rate reduction to enhance domestic value addition in gold and precious metal jewellery in the country	
Drugs & Medicine & Medical Equipment	<ul style="list-style-type: none"> <li>• Exemption to customs duty on cancer medicine</li> <li>• Phased rate changes to x-ray tubes &amp; flat panel detectors for use in medical x-ray machines for domestic capacity addition</li> <li>• Massive increase in duty rates for laboratory chemicals</li> </ul>	
IT, Electronics and Mechanical Appliances	Increase value addition in the domestic industry and rate reduction	
Renewable Energy	List of exempted capital goods for use in the manufacture of solar cells and panels in the country is expanded. Further, glass and tinned copper interconnect exemption of customs duties is withdrawn.	
Shipping	Shipping industry ownership, leasing and flagging reforms will be implemented to improve the share of the Indian shipping industry and generate more employment.	
Capital Goods	Eligible goods used for petroleum exploration operations has been enlarged	

## CUSTOMS DUTY MOVEMENT

HSN Code	Commodity	Rate	
		From	To
<b>Agricultural Products</b>			
1207 99 90	Shea nuts	30%	15%
<b>Aquafarming &amp; Marine Exports</b>			
0306 36	Live SPF Vannamei shrimp (Litopenaeus vannamei) broodstock	10%	5%
0306 36	Live Black tiger shrimp (Penaeus monodon) broodstock	10%	5%
0306 36 60	Artemia	5%	Nil
0308 90 00	SPF Polychaete worms	30%	5%
0511 91 40	Artemia cysts	5%	Nil
1504 20	Fish lipid oil for use in manufacture of aquatic feed	15%	Nil
1504 20	in manufacture of aquatic feed	30%	NIL
1518	Algal Oil for use in manufacture of aquatic feed	15%	Nil
1901	Pre-dust breaded powder for use in processing of sea-food	30%	Nil
2102 20 00	Algal Prime (flour) for use in manufacture of aquatic feed	15%	Nil
2309 90 90	Mineral and Vitamin Premixes for use in manufacture of aquatic feed	5%	Nil
2301 10 90	Insect meal for use in Research & Development purposes in aquatic feed manufacturing	15%	5%
2309 90 90	Single Cell Protein from Natural Gas for use in Research & Development purposes in aquatic feed manufacturing	15%	5%
2301 20	Krill Meal for use in manufacture of aquatic feed	5%	Nil
2309 90 31	Prawn and shrimps feed	15%	5%
2309 90 39	Fish feed	15%	5%
<b>Plastics</b>			
3920, 3921	Poly vinyl chloride (PVC) flex films (also known as PVC flex banners or PVC flex sheets)	10%	25%
<b>Minerals, Metals &amp; Chemicals</b>			
2504	Natural Graphite	5%	2.5%
2505	Natural sands	5%	Nil
2506	Quartz (other than natural sands); quartzite	5%	2.5%
2530 90 91	Strontium sulphate (natural ore)	5%	Nil
2603 00 00	Copper ores and concentrates	2.5%	Nil
2605 00 00	Cobalt ores and concentrates	2.5%	Nil
2609 00 00	Tin ores and Concentrates	2.5%	Nil
2611 00 00	Tungsten Ores and Concentrates	2.5%	Nil
2613	Molybdenum ores and concentrates	2.5%	Nil
2615 10 00	Zirconium ores and concentrates	2.5%	Nil
2615 90	Hafnium Ores and concentrates	2.5%	Nil
2615 90 10	Vanadium ores and concentrates	2.5%	Nil
2615 90 20	Niobium or tantalum ores and concentrates	2.5%	Nil
2617	Antimony Ores and Concentrates	2.5%	Nil
2804 50 20	Tellurium	5%	Nil
2804 61 00	Silicon, containing by weight not less than 99.99% of silicon	5%	Nil

2804 69 00	Other silicon	5%	Nil
2804 90 00	Selenium	5%	Nil
2805 30 00	Alkali or alkaline earth metals, Rare-earth metals, scandium and yttrium	5%	Nil
2811 22 00	Silicon dioxide	7.5%	2.5%
2815 20 00	Potassium hydroxide	7.5%	Nil
2816 40 00	Oxides, hydroxides and peroxides, of strontium or barium	7.5%	Nil
2822 00 10	Cobalt oxides	7.5%	Nil
2822 00 20	Cobalt hydroxides	7.5%	Nil
2822 00 30	Commercial cobalt oxides	7.5%	Nil
2825 20 00	Lithium oxide and hydroxide	7.5%	Nil
2825 30	Vanadium oxides and hydroxides	2.5%/7.5%	Nil
2825 60 10	Germanium oxides	7.5%	Nil
2825 70	Molybdenum oxides and hydroxides	7.5%	Nil
2825 80 00	Antimony oxides	7.5%	Nil
2825 90 20	Cadmium oxides	7.5%	Nil
2827 35 00	Chlorides of Nickel	7.5%	Nil
2827 39 30	Strontium chloride	7.5%	Nil
2833 24 00	Sulphates of Nickel	7.5%	Nil
2834 21 00	Nitrates of potassium	7.5%	Nil
2836 91 00	Lithium carbonates	7.5%	Nil
2836 92 00	Strontium carbonates	7.5%	Nil
2841 90 00	Salts of oxometallic or peroxometallic acids of Beryllium and Rhenium	7.5%	Nil
2846	Compounds, inorganic or organic of rare earth metals	7.5%	Nil
2918 15 30	Bismuth citrate	7.5%	Nil
3102 30 00	Ammonium Nitrate, whether or not in aqueous solution	2.5%	5%
3801	Graphite and other carbon	7.5%	2.5%
8001	Tin	5%	Nil
8101 94 00	Tungsten	5%	Nil
8102 94 00	Molybdenum	5%	Nil
8103 20	Tantalum	5%	Nil
8105 20 20	Cobalt,	5%	Nil
8106 10 10	Bismuth,	2.5%	Nil
8109 21 00	Zirconium	10%	Nil
8110 10 00	Antimony	2.5%	Nil
8112 12 00	Beryllium	5%	Nil
8112 31	Hafnium	10%	Nil
8112 41 10	Rhenium	10%	Nil
8112 69 10	Cadmium	5%	Nil
8112 69 20	Cadmium	5%	Nil
8112 92 00	(i) Gallium (ii) Germanium (iii) Indium (iv) Niobium (v) Vanadium	5%	Nil
7202 60 00	Ferro Nickel	2.5%	Nil
7402 00 10	Blister Copper	5%	Nil
<b>Consumer Goods</b>			
6601 10 00	Garden umbrellas	20%	20% or INR 60 per piece, whichever is higher

<b>Textile and Leather Sector</b>			
2929 10 90	Methylene Diphenyl Di-isocyanate (MDI) for use in the manufacture of Spandex Yarn	7.5%	5%
0505 10	Real Down Filling Material from Duck or Goose for use in the manufacture of textile or leather garments for export	30%	10%
<b>Precious Metals *</b>			
7108	Gold bar	15%	6%
7108	Gold dore	14.35%	5.35%
7108 11 00			
7108 12 00			
7108 13 00	Non- monetary Forms of Gold#	14%	5%
7106	Silver bar	15%	6%
7106	Silver dore	14.35%	5.35%
7110	Platinum, Palladium, Osmium, Ruthenium, Iridium	15.4%	6.4%
7118	Coins of precious metals	15%	6%
7113	Gold/Silver findings	15%	6%
71	Platinum and Palladium used in the manufacture of noble metal solutions, noble metal compounds and catalytic convertors	7.5%	5%
84	Bushings made of platinum and rhodium alloy when imported in exchange of worn out or damaged bushings exported out of India	7.5%	5%
<b>IT, Electronics and Mechanical Appliances</b>			
8517 13 00, 8517 14 00	Cellular mobile phone	20%	15%
8504 40	Charger/Adapter of cellular mobile phone	20%	15%
8517 79 10	Printed Circuit Board Assembly (PCBA) of cellular mobile phone	20%	15%
28, 29, 38	Specified parts for use in manufacture of connectors	5%/7.5%	Nil
74	Oxygen Free Copper for use in manufacture of Resistors	5%	Nil
40	Specified die-cut parts for use in manufacture of cellular mobile phones	-	Nil
40, 70, 76	Specified mechanics for use in manufacture of cellular mobile phones	-	Nil
8517 79 10	Printed Circuit Board Assembly (PCBA) for base station and other telecom equipment	10%	15%
84 or any other Chapter	Parts of catalytic converters (excluding parts made up of Platinum or Palladium falling under 7110), for the manufacture of catalytic converters	5%	7.5%
<b>Renewable Energy</b>			
Any chapter	Specified capital goods for use in manufacture of solar cells or solar modules, and parts for manufacture of such capital goods (See List 41 of Notf. 50/2017)	7.5%	Nil
<b>Drugs &amp; Medicine &amp; Medical Equipment</b>			
9802 00 00	Laboratory chemicals	10%	150%
30	(i) Trastuzumab Deruxtecan, (ii) Osimertinib, (iii) Durvalumab	10%	Nil
39	All types of polyethylene for use in manufacture of orthopaedic implants falling under sub-heading 9021 10	-	Nil

39, 72, 81	Special grade stainless steel, Titanium alloys, Cobalt chrome alloys, and All types of polyethylene for use in manufacture of other artificial parts of the body	-	Nil
9022 30 00	X-ray tubes for use in manufacture of X-ray machines for medical, surgical, dental or veterinary use	15%	5%
9022 90 90	Flat panel detectors (including scintillators) for use in manufacture of X-ray machines for medical, surgical, dental or veterinary use	15%	5%
<b>Shipping</b>			
Any Chapter	Components and consumables for use in manufacture of specified vessels	-	Nil
Any Chapter	Technical documentation and spare parts for construction of warships	-	Nil

<i>Sign</i>	<i>Note</i>
*	Change in rate of BCD without any change in the effective rate of Customs Duties i.e., to be read along with AIDC and SWS.
#	Rate under India-UAE CECPA Notification No. 22/2022-CUS.

## EXPORT DUTY MOVEMENT

(The benefit of lower rate of duty vide Notification No. 27/2011-Customs dated 1 March 2011 with effect from 24 July 2024)

HSN Code	Commodity	Rate	
		From	To
4104 to 4106	Tanned or crust hides of skins, whether or not split, but not further prepared	40%	20%
4301	Raw fur skins	60%/10%	40%
4302	Tanned or dressed furskin	60%	20%

## RATE MOVEMENT IN SOCIAL WELFARE SURCHARGE (SWS)

Notification Ref	Chapter / Heading / sub-heading / tariff item	Description of Goods	Effective Rate
11/2018	2504	Natural Graphite	2.50%
11/2018	2506	Quartz quartzite, whether or not roughly trimmed or merely cut, by sawing or otherwise, into blocks or slabs of a rectangular (including square) shape	2.50%